

RESOLUTION TO AUGMENT THE 2018/2019 BUDGET OF THE CITY OF SPARKS

WHEREAS, the total available resources for augmentation of a capital projects fund include available fund balance, and

WHEREAS, the total available resources for augmentation of a special revenue fund include revenues in excess of those budgeted, and

WHEREAS, An Enterprise Fund or Internal Service Fund may be augmented if expenses do not cause a deficit in the equity balance, and

WHEREAS, the total available resources of certain funds are now determined to be as follows;

#1	Park & Recreation Project Fund (1402)	\$ 2,347,290
#2	Capital Projects Fund (1404)	\$ 1,403,850
#3	Capital Facilities Fund (1405)	\$ 413,369
#4	Rec & Parks District 2 (1407)	\$ 494,168
#5	Rec & Parks District 3 (1408)	\$ 458,115
#6	Victorian Square Room Tax Fund (1415)	\$ 1,558,467
#7	Sewer Fund (16XX)	\$ 3,962,370

WHEREAS, there is a need to appropriate a portion of the available resources in the above funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council, that:

Section 1. The City of Sparks shall augment its 2018/2019 budget by appropriating \$975,995 for use in the Park & Recreation Project Fund (1402), thereby increasing its appropriations from \$1,774,610 to \$2,750,605.

Section 2. The City of Sparks shall augment its 2018/2019 budget by appropriating \$1,069,242 for use in the Capital Projects Fund (1404), thereby increasing its appropriations from \$2,422,660 to \$3,491,902.

Section 3. The City of Sparks shall augment its 2018/2019 budget by appropriating \$192,942 for use in the Capital Facilities Fund (1405), thereby increasing its appropriations from \$175,000 to \$367,942.

Section 4. The City of Sparks shall augment its 2018/2019 budget by appropriating \$101,892 for use in the Rec & Parks District 2 (1407), thereby increasing its appropriations from \$675,000 to \$776,892.

Section 5. The City of Sparks shall augment its 2018/2019 budget by appropriating \$430,000 for use in the Rec & Parks District 3 (1408), thereby increasing its appropriations from \$725,000 to \$1,155,000.

Section 6. The City of Sparks shall augment its 2018/2019 budget by appropriating \$1,044,450 for use in the Victorian Square Room Tax Fund (1415), thereby increasing its appropriations from \$950,000 to \$1,994,450.

Section 7. The City of Sparks shall augment its 2018/2019 budget by appropriating \$3,962,937 for use in the Sewer Fund (16XX), thereby increasing its operating and capital outlay appropriations from \$35,720,532 to \$39,683,469.

IT IS FURTHER RESOLVED, that the City Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED AND ADOPTED on this 22nd day of April 2019 by the following vote of the City Council.

AYES _____
NAYS _____
ABSENT _____
ABSTAIN _____

APPROVED this 22nd day of April, 2019.

Ronald Smith, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Lisa Hunderman
Acting City Clerk

By _____
Chester Adams
City Attorney